



MINUTES

**FORT MYERS BEACH
PUBLIC WORKS SERVICES INC.
BOARD OF DIRECTORS
TOWN HALL – COUNCIL CHAMBERS
2523 ESTERO BOULEVARD
FORT MYERS BEACH, FLORIDA 33931**

June 7, 2010

9:00 AM

I. CALL TO ORDER

Chairman Kiker called the meeting to order at 9:10 a.m. Also present were board members Babcock, Raymond, List and Mandel along with General Manager Terry Stewart, Attorney Dalton and Clerk Michelle Mayher.

II. APPROVAL OF MINUTES

A. March 15th, 2010 PWSI Annual Membership Meeting

MOTION: Director Babcock moved to accept the minutes with a second from Director Raymond.

VOTE: Motion passed 5 to 0

III. ADMINISTRATIVE AGENDA

A. Resolution 10-04-U, Acceptance of Annual Audit

Mr. Stewart stated there would be representatives from the auditing firm present for the morning to present the audit results to Council. The Town's Finance Director Evelyn Wicks introduced those present from the auditing firm Larson Allen LLP to review the previous year's operations.

Four documents had been provided to Council prior to the presentation.

Director Mandel questioned whether the management company were doing all the tasks necessary and if they should be required to carry a surety bond, also if there should be a raise in the allowance for bad debts.

Director Babcock questioned the time sensitivity for approving the audit.

Manager Stewart reminded the board that they were awaiting the refinance of the loan of the utilities and were awaiting the acceptance of the audit in order to accomplish the refinancing.

MOTION: Director Mandel made a motion to accept the audit report as presented with a second by Director List.

Director Babcock stated that he had not had an opportunity to read the documents as it had just been presented to him prior to the meeting but was willing to approve it due to the urgency of the loan, indicating it was based on staff and the auditor's in assuming it was correct. Chairman Kiker agreed with Mr. Babcock's statements.

Attorney Dalton addressed the motion maker requesting that his motion incorporate the suggestion that the Board of Directors adopt Resolution 10-04-U which was the acceptance and approval of the Corporate Audit for the Fiscal Year 2008-2009.

The motion maker and the seconder agreed with Attorney Dalton's suggestion.

Director List asked if the document was substantively different than the drafts the Board had been given previously. The auditor indicated to the best of his knowledge there were no substantive difference.

Public Comment Opened
No Public Comment
Public Comment Closed

VOTE: Motion passed 5 to 0

IV. ADJOURNMENT

MOTION: Director List made a motion to adjourn with a second by Director Babcock.

VOTE: Motion passed 5 to 0

Meeting adjourned at 9:30 AM

Adopted _____ With/Without changes. Motion by _____

Vote: _____

Michelle D. Mayher, Town Clerk

- End of document.