

1. Requested Motion:

Meeting Date: Sept. 4, 2012

Approve Resolution 12-01-DRA to adopt the tentative Downtown Redevelopment Agency Budget for FY 2013 and setting the final budget hearing for September 17, 2012 at 6:30 pm.

Why the action is necessary:

The action conforms to the requirements of State Law in considering and passing a DRA budget.

What the action accomplishes:

This complies with state law and provides a basis for adoption of the final budget

2. Agenda:

- Consent
- Administrative
- Public Hearing

3. Requirement/Purpose:

- Resolution
- Ordinance
- Other

4. Submitter of Information:

- Council
- Town Staff
- Town Attorney

5. Background:

The Town Council sits as the Board for the Downtown Redevelopment Agency (DRA). As such, the DRA Board is required to approve an annual budget. The annual budget is adopted by separate resolution and is included in the Town's budget document for management purposes. The budget reflects only special assessment receivables which, if collected, will be repaid to other funds.

ATTACHMENTS: Resolution 12-01-DRA
 Budget Detail – Exhibit A

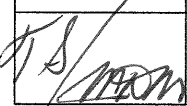
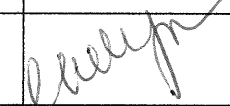
6. Alternative Action:

none

7. Management Recommendations:

Adopt the resolution establishing the tentative Downtown Redevelopment Agency Budget for FY 2013 and establishing the final hearing date.

8. Recommended Approval:

Town Manager	Town Attorney	Finance Director	Public Works Director	Community Development Director	Parks & Recreation Director	Town Clerk
						

9. Council Action:

- Approved
- Denied
- Deferred
- Other

RESOLUTION OF THE DOWNTOWN REDEVELOPMENT AGENCY OF
THE TOWN OF FORT MYERS BEACH, FLORIDA
RESOLUTION NUMBER 12-01-DRA

A RESOLUTION OF THE DOWNTOWN REDEVELOPMENT AGENCY OF THE TOWN OF FORT MYERS BEACH, FLORIDA, ADOPTING THE TENTATIVE DOWNTOWN REDEVELOPMENT AGENCY BUDGET FOR FISCAL YEAR 2013, PROVIDING AN EFFECTIVE DATE.

WHEREAS, Chapter 200, Florida Statutes establishes the method for conducting public hearings and adopting a tentative and final budget for all taxing authorities in the State of Florida; and

WHEREAS, following due notice, on September 4, 2012, the Downtown Redevelopment Agency held the required public hearing and, following public input, adopted a tentative Downtown Redevelopment Agency operating budget for fiscal year 2013; and

IT IS HEREBY RESOLVED BY THE DOWNTOWN REDEVELOPMENT AGENCY OF THE TOWN OF FORT MYERS BEACH, FLORIDA AS FOLLOWS:

SECTION ONE: Adoption of Tentative Budget. The Downtown Redevelopment Agency, in duly called session, has reviewed the proposed budget for fiscal year 2013 and, having made any required amendments thereto, has adopted a tentative budget. A copy of the tentative budget with any amendments thereto as made by the Downtown Redevelopment Agency during hearing of this matter is attached hereto as Exhibit "A" and incorporated herein by reference.

SECTION TWO: Public Hearing. A second public meeting and hearing will be held on September 17, 2012 at 6:30 pm. at the Fort Myers Beach Town Hall, 2523 Estero Boulevard, Fort Myers Beach, Florida, to consider and adopt the final budget for the Downtown Redevelopment Agency for fiscal year 2013. Notice thereof is to be published in a newspaper of general circulation in the Town of Fort Myers Beach according to law.

SECTION THREE: Effective Date. This resolution shall become effective immediately upon adoption.

The foregoing Resolution was adopted by the Downtown Redevelopment Agency of the Fort Myers Beach Town Council upon a motion by Council/DRA member _____ and seconded by Council/DRA member _____, and upon being put to a vote, the result was as follows:

DULY PASSED AND ADOPTED ON THIS 4th DAY OF SEPTEMBER, 2012.

____ Larry Kiker, Mayor/DRA Chair
____ Bob Raymond, Vice Mayor/DRA-Vice Chair
____ Joe Kosinski, Council/DRA member
____ Jo List, Council/DRA member
____ Alan Mandel, Council/DRA member

ATTEST:

TOWN OF FORT MYERS BEACH

By: _____
Michelle Mayher, Town Clerk

By: _____
Larry Kiker, DRA Chair

Approved as to legal sufficiency by:

By: _____
Fowler White Banker Boggs, Town Attorney

**Town of Fort Myers Beach
Fiscal Year 2012-13
Budget Detail**

Exhibit A

Fund: DRA
Department Downtown Redevelopment Agency

The Town of Fort Myers Beach Community Redevelopment Agency (CRA) is included in the Town's reporting entity because of the significance of the operations and financial relationship with the Town. The component unit has the same governing body as the Town, and is accounted for in a special revenue fund. The CRA was established by the Lee Town Board of Town Commissioners pursuant to Resolution 90-07-21. The Town Council for the Town of Fort Myers Beach became the governing board of the CRA pursuant to the Town's Resolutions 98-13. The name was changed to the Downtown Redevelopment Agency (DRA) in 1999. The current budget reflects the outstanding assessments. Once collected by the Town, the proceeds will transfer to other funds.

Revenue Category	Actual Revenues FY 11	Budget Revenues FY 12	Budget Revenues FY 13
Special Assessments & Interest	92	36,060	38,224
Total Budget	<u>\$ 92</u>	<u>\$ 36,060</u>	<u>\$ 38,224</u>

Expenditure Category	Actual Expenditures FY 11	Budget Expenditures FY 12	Budget Expenditures FY 13
Materials, supplies & transfers	525	36,060	38,224
Total Budget	<u>\$ 525</u>	<u>\$ 36,060</u>	<u>\$ 38,224</u>