

1. Requested Motion:

Meeting Date: Sept. 26, 2011

Approve Resolution 11-02-DRA to adopt the final Downtown Redevelopment Agency Budget for FY 2012.

Why the action is necessary:

The action conforms to the requirements of State Law in considering and adopting a DRA budget.

What the action accomplishes:

This complies with state law and provides a basis for adoption of the final budget

2. Agenda:

- Consent
- Administrative
- Public Hearing

3. Requirement/Purpose:

- Resolution
- Ordinance
- Other

4. Submitter of Information:

- Council
- Town Staff
- Town Attorney

5. Background:

The Town Council sits as the Board for the Downtown Redevelopment Agency (DRA). As such, the DRA Board is required to approve an annual budget. The annual budget is adopted by separate resolution and is included in the Town's budget document for management purposes. The budget reflects only special assessment receivables which, if collected, will be repaid to other funds.

ATTACHMENTS: Resolution 11-02-DRA
 Budget Detail


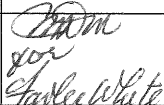
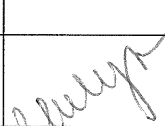

6. Alternative Action:

none

7. Management Recommendations:

Adopt the resolution establishing the final Downtown Redevelopment Agency Budget for FY 2012.

8. Recommended Approval:

Town Manager	Town Attorney	Finance Director	Public Works Director	Community Development Director	Cultural Resources Director	Town Clerk
						

9. Council Action:

- Approved
- Denied
- Deferred
- Other

RESOLUTION OF THE DOWNTOWN REDEVELOPMENT AGENCY OF
THE TOWN OF FORT MYERS BEACH, FLORIDA
RESOLUTION NUMBER 11-02-DRA

A RESOLUTION OF THE DOWNTOWN REDEVELOPMENT AGENCY OF THE TOWN OF FORT MYERS BEACH, FLORIDA, ADOPTING THE FINAL DOWNTOWN REDEVELOPMENT AGENCY BUDGET FOR FISCAL YEAR 2012, PROVIDING AN EFFECTIVE DATE.

WHEREAS, Chapter 200, Florida Statutes establishes the method for conducting public hearings and adopting a tentative and final budget for all taxing authorities in the State of Florida; and

WHEREAS, following due notice, on September 6, 2011, the Downtown Redevelopment Agency held the required public hearing and, following public input, adopted Resolution 11-01-DRA which approved a tentative Downtown Redevelopment Agency operating budget for fiscal year 2012; and

WHEREAS, following due notice, on September 26, 2011, the Downtown Redevelopment Agency held the required second public hearing, and following public input, adopted the Final Downtown Redevelopment Agency operating budget for fiscal year 2012.

IT IS HEREBY RESOLVED BY THE DOWNTOWN REDEVELOPMENT AGENCY OF THE TOWN OF FORT MYERS BEACH, FLORIDA AS FOLLOWS:

SECTION ONE: Adoption of Final Budget. The Downtown Redevelopment Agency, in duly called session, has reviewed the proposed budget for fiscal year 2012 and, having made any required amendments thereto, has adopted a final budget. A copy of the final budget with any amendments thereto as made by the Downtown Redevelopment Agency during hearing of this matter is attached hereto as Exhibit "A" and incorporated herein by reference.

SECTION TWO: Effective Date. This resolution shall become effective immediately upon adoption.

The foregoing Resolution was adopted by the Downtown Redevelopment Agency of the Fort Myers Beach Town Council upon a motion by Council/DRA member _____ and seconded by Council/DRA member _____, and upon being put to a vote, the result was as follows:

DULY PASSED AND ADOPTED ON THIS 26th DAY OF SEPTEMBER, 2011.

Larry Kiker, Mayor/DRA Chair
Bob Raymond, Vice Mayor/DRA-Vice Chair
Joe Kosinski, Council/DRA member
Jo List, Council/DRA member
Alan Mandel, Council/DRA member

ATTEST:

TOWN OF FORT MYERS BEACH

By: _____
Michelle Mayher, Town Clerk

By: _____
Larry Kiker, DRA Chair

Approved as to legal sufficiency by:

By: _____
Fowler White Banker Boggs, Town Attorney

**Town of Fort Myers Beach
Fiscal Year 2011-12
Budget Detail
EXHIBIT A**

Fund: DRA
Department Downtown Redevelopment Agency

The Town of Fort Myers Beach Community Redevelopment Agency (CRA) is included in the Town's reporting entity because of the significance of the operations and financial relationship with the Town. The component unit has the same governing body as the Town, and is accounted for in a special revenue fund. The CRA was established by the Lee Town Board of Town Commissioners pursuant to Resolution 90-07-21. The Town Council for the Town of Fort Myers Beach became the governing board of the CRA pursuant to the Town's Resolutions 98-13. The name was changed to the Downtown Redevelopment Agency (DRA) in 1999. The current budget reflects the two outstanding assessments. If collected by the Town, the proceeds will transfer to other funds.

Revenue Category	Actual Revenues FY 10	Adopted Revenues FY 11	Adopted Revenues FY 12
Special Assessments & Interest	-	36,000	37,863
Total Budget	<u>\$ -</u>	<u>\$ 36,000</u>	<u>\$ 37,863</u>

Expenditure Category	Actual Expenditures FY 10	Adopted Expenditures FY 11	Adopted Expenditures FY 12
Materials, supplies & transfers	-	36,000	37,863
Total Budget	<u>\$ -</u>	<u>\$ 36,000</u>	<u>\$ 37,863</u>