

RESOLUTION NUMBER 07-02

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, FLORIDA, AUTHORIZING TOWN PERSONNEL TO HAVE SIGNATORY AUTHORITY REGARDING TOWN INVESTMENT OF SURPLUS FUNDS, AND PROVIDING AN EFFECTIVE DATE

WHEREAS, Florida Statutes provide that municipalities shall have the governmental, corporate, and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal services, and exercise any power for municipal purposes, except when expressly prohibited by law; and

WHEREAS, Article X of the Town Charter of the Town of Fort Myers Beach empowers the Town to adopt, amend, or repeal such ordinances and resolutions as may be required for the proper governing of the Town; and

WHEREAS, it is in the best interest of the health, safety and welfare of the citizens of Fort Myers Beach to have the Town invest its surplus funds; and

WHEREAS, the Town currently has invested its surplus funds with the Florida Municipal Investment Trust; and

WHEREAS, the Town is required to set forth via Resolution the names and titles of persons affiliated with the Town who are authorized to sign various documents related to such investments with the Florida Municipal Investment Trust.

IT IS HEREBY RESOLVED BY THE TOWN OF FORT MYERS BEACH AS FOLLOWS:

Section 1. Incorporation of Whereas Clauses. The above "Whereas" clauses are hereby incorporated by reference as though fully set forth herein.

Section 2. Authorization to Invest and Withdraw Funds and Perform Related Ministerial Actions. The following persons are hereby authorized to invest funds, withdraw funds and perform various ministerial actions with regard to the Town's accounts with the Florida Municipal Investment Trust, according to the terms and conditions set forth in the Agreement and Declaration of Trust with said entity, on file with the Finance Department of the Town of Fort Myers Beach:

Dennis C. Boback, Mayor  
Don Massucco, Vice-Mayor  
David Sallee, Town Manager

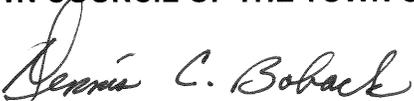
Section 3. Continuity of Authorization. The person(s) set forth in Section 2 shall continue to have the indicated authority on behalf of the Town until such time as the Town passes a superceding Resolution.

Section 4. Effective Date. This resolution shall take effect immediately upon its adoption by the Town Council of the Town of Fort Myers Beach.

The foregoing Resolution was adopted by the Town Council upon a motion by Councilmember Shenko and seconded by Councilmember Meador, and upon being put to a vote, the result was as follows:

Dennis C. Boback, Mayor	aye
Don Massucco, Vice Mayor	aye
Charles Meador, Jr.	aye
Garr Reynolds	aye
William Shenko, Jr.	aye

**TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH**

By:   
Dennis C. Boback, Mayor

Approved as to legal sufficiency:

ATTEST:

By:   
Anne Dalton, Esquire  
Town Attorney

By:   
Michelle Mayher, Town Clerk