

RESOLUTION NUMBER 07-01-PWA

RESOLUTION OF THE TOWN OF FORT MYERS BEACH PUBLIC WORKS AGENCY  
APPROVAL OF BUDGET FOR TOWN OF FORT MYERS BEACH PUBLIC WORK SERVICES,  
INC. FOR FISCAL YEAR 2007-2008

WHEREAS, the Town of Fort Myers Beach Public Works Agency Board convened on September 10, 2007, following proper notice as required by Florida Statute; and

WHEREAS, there was a proper quorum for transaction of agency business at the aforesaid meeting; and

WHEREAS, the Board of the Public Works Agency held a public hearing and accepted public input on the Town of Fort Myers Beach Public Works Service, Inc. ("PWSI") corporate budget for fiscal year 2007-2008; and

WHEREAS, a proper Motion was duly made and seconded regarding approval of the PWSI budget for fiscal year 2007-2008; and

WHEREAS, a vote was duly taken upon the aforesaid Motion to approve the PWSI budget.

IT IS HEREBY RESOLVED BY THE TOWN OF FORT MYERS BEACH PUBLIC WORKS AGENCY AS FOLLOWS:

SECTION ONE: Authority. This Resolution is enacted pursuant to the provisions of Town Ordinance 00-01, Florida Statutes, and other applicable provisions of law.

SECTION TWO: Agency Manager's Responsibility. The Agency Manager has presented to the Board the operating and capital budget of the PWSI, covering the revenues and expenditures as estimated to be required for the fiscal year 2007/2008.

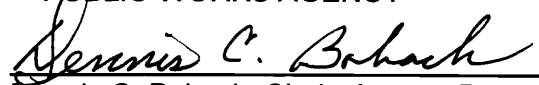
SECTION THREE: Approval. The Town of Fort Myers Beach Public Works Agency by and through its Board, hereby approves the PWSI operating budget, revenue, expenditures, and capital budget for the fiscal year 2007/2008, which is attached hereto as Exhibit "A" and hereby incorporated by reference.

SECTION FOUR: Severability. If any one of the provisions of this resolution should be held contrary to any express provision of law or contrary to the policy of express law, although not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be deemed separate from the remaining provisions of this resolution, and in no way affect the validity of all other provisions of this resolution.

SECTION FIVE: Effective Date. This resolution shall become effective immediately upon adoption.

The foregoing resolution was adopted upon unanimous approval by The Town of Fort Myers Beach Public Works Agency on September 10, 2007.

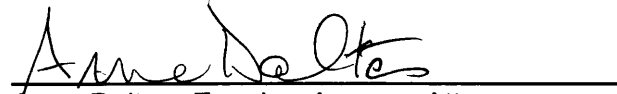
THE TOWN OF FORT MYERS BEACH  
PUBLIC WORKS AGENCY

  
Dennis C. Boback, Chair, Agency Board

Attest:

  
Michelle D. Mayher, Agency Clerk

Approved as to Legal Sufficiency:

  
Anne Dalton, Esquire, Agency Attorney

**Town of Fort Myers Beach, Florida**  
**Summary of Revenue and Expenditures, Estimated cash forward & ending balances**  
Town of Fort Myers Beach Public Works Services, Inc.

<i>Fund</i>	<i>2007-08 Revenues</i>	<i>Est. carry forward cash as of 10/01/07</i>	<i>Total</i>
Metered Water sales	2,056,003		\$ 2,056,003
Connection fees	50,000		50,000
Interest and Other	120,000		120,000
Other Fees and charges	224,000		224,000
Cash forward	-	2,100,000	2,100,000
<b>Total 2007-08 Revenues</b>	<b>\$ 2,450,003</b>	<b>\$ 2,100,000</b>	<b>\$ 4,550,003</b>

<i>Fund</i>	<i>2007-08 Expenditures</i>	<i>Est. ending cash as of 9/30/08</i>	<i>Total</i>
Salaries and benefits	\$ 81,000		\$ 81,000
Accounting and Auditing	16,500		16,500
Insurance	70,000		70,000
Transfer	28,833		28,833
Utility Services	38,500		38,500
Professional Services Manager	370,000		370,000
Water system Analysis Software	20,000		20,000
Other Contractual Services	2,500		2,500
Other Current charges	2,000		2,000
Dues	2,000		2,000
Training and Travel	3,000		3,000
Repair and Maintenance Service	250,000		250,000
Bulk Water Agreement	1,755,106		1,755,106
Bank charges - all	1,000		1,000
Capital Improvements to system	275,000		275,000
Transfer to Capital Projects Fund	725,000		725,000
Bond Interest Expens	84,942		84,942
Principal payments	180,000		180,000
Capital Improvement/Cash reserve	-	644,622	644,622
<b>Total 2007-08 Expenditures</b>	<b>\$ 3,905,381</b>	<b>\$ 644,622</b>	<b>\$ 4,550,003</b>