

RESOLUTION NUMBER 01- 01

A RESOLUTION AUTHORIZING THE TOWN OF FORT MYERS BEACH TO CONTINUE AN INVESTMENT POLICY IN COMPLIANCE WITH 218.415 (17) FLORIDA STATUTES (2000)

WHEREAS, it is the intent of the Town to continue to comply with the investment policy established by 218.415 (17) Florida Statutes (2000).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF FORT MYERS BEACH, FLORIDA:

SECTION 1. Investments shall be limited to:

- a. The Florida Municipal Investment program.
- b. Securities and Exchange Commission registered money market funds with the highest credit quality rating.
- c. Interest-bearing time deposits or savings accounts in qualified public depositories, as defined in s. 280.02.
- d. Direct obligations of the U.S. Treasury.

SECTION 2. The Town Manager is designated to execute such applications and other documents as are required to invest and reinvest surplus funds.

SECTION 3. Effective Date. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was adopted by the Fort Myers Beach Town Council upon being put to a vote, the result was as follows:

Daniel Hughes	aye
Garr Reynolds	aye
Ray Murphy	aye
Terry Cain	aye
Howard Rynearson	aye

APPROVED this 22nd day of January, 2001.

ATTEST:

TOWN OF FORT MYERS BEACH

By: Marsha Segal-George
Marsha Segal-George, Town Clerk

By: Daniel Hughes
Daniel Hughes, Mayor

Approved as to form by:

Richard V.S. Roosa
Richard V.S. Roosa, Town Attorney