

1. Requested Motion:

Meeting Date: August 18, 2014

A request from the Audit Committee for approval and authorization of additional duties/functions for the Committee to perform.

- Monitor audits, review financial statements prior to the completion of the audit, review the results of any audit, evaluate proposed corrective action and insure that corrective action is carried out, and evaluate auditor performance.
- Request approval for the Committee to be able to complete the policies and procedures Member Steele was working on already.
- Authorize the Committee to look into financing for the Estero Boulevard Stormwater System, and investigate potential State funding available for stormwater systems.

Why the action is necessary:

What the action accomplishes:

2. Agenda:

- Consent
 Administrative

3. Requirement/Purpose:

- Resolution
 Ordinance
 Other

4. Submitter of Information:

- Council
 Town Staff
 Town Attorney

5. Background:

At the June 16, 2014 Council Meeting, Audit Committee Chair Rodwell recommended and requested that the Town Council authorize the above listed additional duties be given to the Audit Committee.

6. Alternative Action:

Not authorize any further duties

7. Management Recommendations:

8. Recommended Approval:

Town Manager	Town Attorney	Finance Director	Public Works Director	Community Development Director	Parks & Recreation Director	Town Clerk
						

9. Council Action:

- Approved Denied Deferred Other