

RESOLUTION OF THE TOWN COUNCIL OF  
THE TOWN OF FORT MYERS BEACH, FLORIDA  
RESOLUTION NUMBER 04-37

A RESOLUTION OF THE TOWN OF FORT MYERS BEACH,  
ADOPTING THE TOWN OF FORT MYERS BEACH,  
DOWNTOWN REDEVELOPMENT AGENCY BUDGET FOR  
THE FISCAL YEAR OF 2004/2005, PROVIDING AUTHORITY;  
PUBLIC HEARING; ADOPTION; SEVERABILITY; AND AN  
EFFECTIVE DATE.

WHEREAS, the Town of Fort Myers Beach Downtown Redevelopment Agency is required to adopt an annual budget; and,

WHEREAS, the Town Council held the required public hearings.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, FLORIDA:

SECTION ONE: Authority. This Resolution is enacted pursuant to the provisions of Chapter 95-494, Laws of Florida, and other applicable provisions of law.

SECTION TWO: Public Hearing. That the Town Council has conducted the required Public Hearing at the Fort Myers Beach Town Hall, 2523 Estero Boulevard, Fort Myers Beach, Florida.

SECTION THREE: Adoption. That the Town of Fort Myers Beach Downtown Redevelopment Agency, operating budget for the fiscal year 2004/2005, Exhibit "A" attached is hereby adopted.

SECTION FOUR: Severability. If any one of the provisions of this resolution should be held contrary to any express provision of law or contrary to the policy of express law, although not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be deemed separate from the remaining provisions of this resolution, and in no way affect the validity of all other provisions of this resolution.

SECTION FIVE: Effective Date. This resolution shall become effective upon adoption.

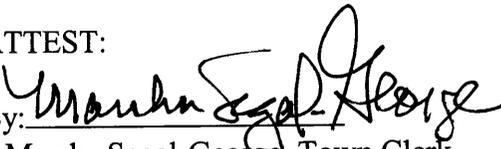
The foregoing resolution was adopted by the Fort Myers Beach Town Council upon being

put to a vote, the result was as follows:

Howard Rynearson	<u>aye</u>
Don Massucco	<u>aye</u>
Bill Thomas	<u>aye</u>
W. H. "Bill" Van Duzer	<u>aye</u>
Garr Reynolds	<u>nay</u>

Adopted this 11th day of October, 2004.

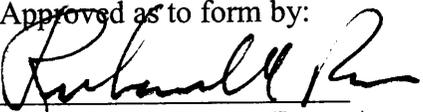
ATTEST:

By:   
Marsha Segal-George, Town Clerk

TOWN OF FORT MYERS BEACH

By:   
Bill Thomas, Mayor

Approved as to form by:

  
Richard V.S. Roosa, Town Attorney

**TOWN OF FORT MYERS BEACH  
DOWNTOWN REDEVELOPMENT AGENCY BUDGET**

The DRA (formerly known as the CRA prior to Incorporation) maintains a separate budget. It funded with the balance of the \$2,000,000 we received from the County as part of our settlement agreement, as well as with assessments from the property owners within the Old San Carlos project area, and with money generated by the Tax Increment Fund established by the Town. The Town's contribution this year will be \$82,647.

**Projects:**

This year, we expect to pay off the balance of the funds being held on the Old San Carlos project. There are no other major capital projects planned except for the sidewalk improvement projects of the Seafarers Mall.

**REVENUE**

Carryover	\$506,382
Contribution from Property	
Owner Assessments	92,300
Obligation 02/03 (Town)	+ 82,647
<b>Total</b>	<b>\$681,329</b>

**CAPITAL PROJECTS**

**BUDGET**

<b>1. Phase 2 Times Square Streetscape Improvements</b> (Lynn Hall Park sidewalks and Bayside sidewalks southward from Times Square:	
• Review and update engineered plans and revise cost estimates	\$ 0
<b>2. Old San Carlos Project</b> Balance of costs unpaid in 03/04	\$ 350,000
<b>3. Transit Improvements</b>	
• Promote (as a public-private venture) an electric tram to circulate in downtown	0
<b>4. <u>OUTSIDE SERVICES</u></b>	
• Professional legal and planning services for non-capital project activities	5,000
• Activities including: as recommended by Alliance and Times Square Committee	20,000
• Legal representation: OSC projects	25,000
	50,000
<b>5. Pedestrian Refuge/Sidewalk Project at Seafarer's Pedestrian Refuge Project</b>	200,000
	<u>0</u>
	\$ 600,000
<b>RESERVES</b>	<b>\$ 81,329</b>