

RESOLUTION OF THE DOWNTOWN REDEVELOPMENT AGENCY OF  
THE TOWN OF FORT MYERS BEACH, FLORIDA  
RESOLUTION NUMBER 10-01-DRA

A RESOLUTION OF THE DOWNTOWN REDEVELOPMENT AGENCY OF THE TOWN OF FORT MYERS BEACH, FLORIDA, ADOPTING THE TENTATIVE DOWNTOWN REDEVELOPMENT AGENCY BUDGET FOR FISCAL YEAR 2011, PROVIDING AN EFFECTIVE DATE.

WHEREAS, Chapter 200, Florida Statutes establishes the method for conducting public hearings and adopting a tentative and final budget for all taxing authorities in the State of Florida; and

WHEREAS, following due notice, on September 7, 2010, the Downtown Redevelopment Agency held the required public hearing and, following public input, adopted a tentative Downtown Redevelopment Agency operating budget for fiscal year 2011; and

IT IS HEREBY RESOLVED BY THE DOWNTOWN REDEVELOPMENT AGENCY OF THE TOWN OF FORT MYERS BEACH, FLORIDA AS FOLLOWS:

SECTION ONE: Adoption of Tentative Budget. The Downtown Redevelopment Agency, in duly called session, has reviewed the proposed budget for fiscal year 2011 and, having made any required amendments thereto, has adopted a tentative budget. A copy of the tentative budget with any amendments thereto as made by the Downtown Redevelopment Agency during hearing of this matter is attached hereto as Exhibit "A" and incorporated herein by reference.

SECTION TWO: Public Hearing. A second public meeting and hearing will be held on September 20, 2010 at 6:30 pm. at the Fort Myers Beach Town Hall, 2523 Estero Boulevard, Fort Myers Beach, Florida, to consider and adopt the final budget for the Downtown Redevelopment Agency for fiscal year 2011. Notice thereof is to be published in a newspaper of general circulation in the Town of Fort Myers Beach according to law.

SECTION THREE: Effective Date. This resolution shall become effective immediately upon adoption.

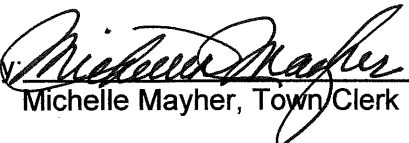
The foregoing Resolution was adopted by the Downtown Redevelopment Agency of the Fort Myers Beach Town Council upon a motion by Council/DRA member Babcock and seconded by Council/DRA member Mandel, and upon being put to a vote, the result was as follows:

DULY PASSED AND ADOPTED ON THIS 7<sup>th</sup> DAY OF SEPTEMBER, 2010.

|        |  |
|--------|--|
| aye    | Larry Kiker, Mayor/DRA Chair           |
| aye    | Bob Raymond, Vice Mayor/DRA-Vice Chair |
| aye    | Tom Babcock, Council/DRA member        |
| absent | Jo List, Council/DRA member            |
| aye    | Alan Mandel, Council/DRA member        |

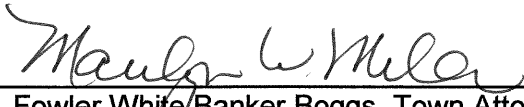
ATTEST:

TOWN OF FORT MYERS BEACH

By:   
Michelle Mayher, Town Clerk

By:   
Larry Kiker, DRA Chair

Approved as to legal sufficiency by:

By:   
Fowler White/Banker Boggs, Town Attorney

**Town of Fort Myers Beach  
Fiscal Year 2010-11  
Budget Detail  
EXHIBIT A**

Fund: DRA  
Department Downtown Redevelopment Agency

The Town of Fort Myers Beach Community Redevelopment Agency (CRA) is included in the Town's reporting entity because of the significance of the operations and financial relationship with the Town. The component unit has the same governing body as the Town, and is accounted for in a special revenue fund. The CRA was established by the Lee Town Board of Town Commissioners pursuant to Resolution 90-07-21. The Town Council for the Town of Fort Myers Beach became the governing board of the CRA pursuant to the Town's Resolutions 98-13. The name was changed to the Downtown Redevelopment Agency (DRA) in 1999. The current budget reflects the two outstanding assessments. If collected by the Town, the proceeds will transfer to other funds.

| <b>Revenue Category</b>        | Actual Revenues<br>FY 09 | Adopted Revenues<br>FY 10 | Adopted Revenues<br>FY 11 |
|--------------------------------|--------------------------|---------------------------|---------------------------|
| Special Assessments & Interest | 1,620                    | 36,060                    | 36,000                    |
| Total Budget                   | <b>\$ 1,620</b>          | <b>\$ 36,060</b>          | <b>\$ 36,000</b>          |

| <b>Expenditure Category</b>     | Actual Expenditures<br>FY 09 | Adopted Expenditures<br>FY 10 | Adopted Expenditures<br>FY 11 |
|---------------------------------|------------------------------|-------------------------------|-------------------------------|
| Materials, supplies & transfers | 3,804                        | 36,060                        | 36,000                        |
| Total Budget                    | <b>\$ 3,804</b>              | <b>\$ 36,060</b>              | <b>\$ 36,000</b>              |