

RESOLUTION OF THE TOWN COUNCIL OF
THE TOWN OF FORT MYERS BEACH, FLORIDA
RESOLUTION NO. 98- 8

A RESOLUTION OF THE TOWN COUNCIL OF FORT MYERS BEACH urging the 1998 Florida Legislature to pass House Bill 3827 and Senate Bill 1478 which supports the "Homeowners' Protection Act".

WHEREAS, in August 1992, Hurricane Andrew viciously hit South Florida and became the costliest catastrophe in the history of the United States, causing \$30 billion in property damage, including \$16 billion of insured losses; and

WHEREAS, an estimated 80,000 single-family homes, mobile homes and apartments or condominium units were severely damaged or destroyed, and at least 180,000 people were left homeless; and,

WHEREAS, many residents subsequently lost the private-market insurance coverage they will need to fully protect their homes and personal belongings in the event of another storm; and,

WHEREAS, six years later, many homeowners throughout Florida still do not have access to affordable, private insurance coverage -- despite the many measures enacted by the state since Andrew to help reduce the industry's exposure to bankrupting losses, including creation of the Florida Hurricane Catastrophe Fund; and,

WHEREAS, this continuing lack of competition in the insurance marketplace of certain parts of the state is wreaking economic havoc on many of our communities; and

WHEREAS, the insurance industry, under cloak of Andrew, still is pushing for higher and higher premiums.

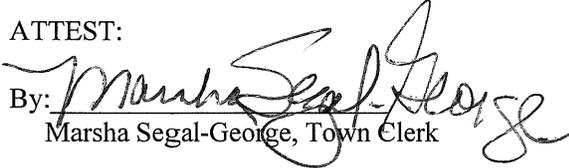
NOW, THEREFORE, BE IT RESOLVED THAT WE, THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, do hereby request swift passage of Senate Bill 1478 and House Bill 3827.

The foregoing Resolution was adopted by the Town Council upon a motion and second and, upon being put to a vote, the result was as follows:

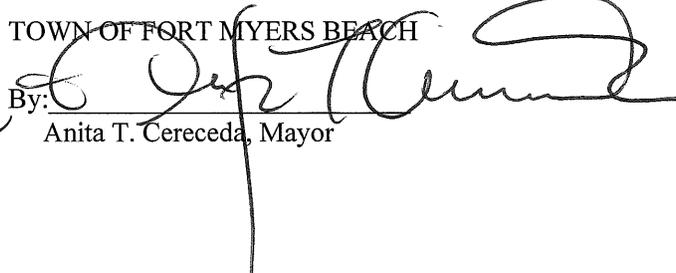
Anita T. Cereceda	<u>aye</u>
Ted FitzSimons	<u>aye</u>
John Mulholland	<u>aye</u>
Garr Reynolds	<u>aye</u>
Ray Murphy	<u>aye</u>

DULY PASSED AND ADOPTED this 6th day of April, 1998

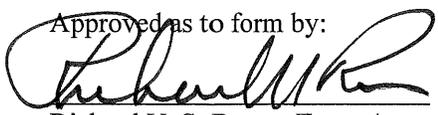
ATTEST:

By: 
Marsha Segal-George, Town Clerk

TOWN OF FORT MYERS BEACH

By: 
Anita T. Cereceda, Mayor

Approved as to form by:


Richard V. S. Roosa, Town Attorney



Florida Department of Insurance

AUTOMATED FAX GATEWAY

Friday, March 13, 1998

SUBJECT: Homeowners' Protection Act Resolution

TO: Ft. Myers Beach Town Manager Marsha S. George

FAX: 9417650909

FROM: Bill Nelson

FAX: (850) 488-6581

PHONE: (850) 413-4930

This Fax is 4 pages, including this cover page.



THE TREASURER OF THE STATE OF FLORIDA

BILL NELSON

March 13, 1998

Dear Interested Mayors, Commissioners & City Managers:

Over the course of the past year, many of your constituents have contacted one of our offices either by mail or phone expressing their concerns with the homeowners insurance market in Florida. I share those concerns.

The Legislature and I have worked closely to successfully rebuild and stabilize the market. However, the availability of coverage remains a problem in some cities and the cost is a concern throughout the state. This lack of competition in the insurance marketplace continues to be a burden on many local economies, affecting the construction, real estate and banking industries. Today, Florida stands at a crossroads. We either finish rebuilding the market, giving consumers and communities the relief and protection they need, or allow the industry to maintain its grip on homeowners.

The choice is easy. That is why I have submitted a proposal to the Florida Legislature that will help relieve the premium increases and further stabilize the insurance market. The bill has bipartisan sponsorship in the Florida House of Representatives and the Florida Senate. The proposal, The "Homeowners' Protection Act" does the following:

- Rolls back homeowners' insurance rates by 15 percent;
- Provides loyal policyholders protection against unfair cancellation;
- Allows homebuyers who move to take their insurance with them;
- Assures homeowners full discounts for safeguards like storm shutters;
- Reduces extra charges policyholders might face from the mega-storm;
- Requires private insurance companies to write more policies; and
- Puts rate decisions back in the hands of the Insurance Commissioner;

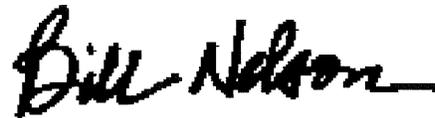
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PROPERTY.LTR

Attached is a proposed resolution for your consideration. I encourage you to adopt this resolution at your next meeting, since this bill is already under review by legislative committees. Upon adoption, I would also ask that you send copies of the resolution to the Tallahassee office of each member of your local legislative delegation.

If you or your colleagues require additional materials or have any questions, please contact Bryan Gulley at (850) 413-4930. Also, we would appreciate it if you will inform us of any action you take.

I look forward to your joining me in this effort to return competition to the insurance market in Florida and give consumers and communities the rate relief they deserve.

Sincerely,

A handwritten signature in black ink that reads "Bill Nelson". The signature is written in a cursive, slightly slanted style.

BN/PM/bfg

RESOLUTION of _____

WHEREAS, in August 1992, Hurricane Andrew viciously hit South Florida and became the costliest catastrophe in the history of the United States, causing \$30 billion in property damage, including \$16 billion of insured losses; and,

WHEREAS, an estimated 80,000 single-family homes, mobile homes and apartments or condominium units were severely damaged or destroyed, and at least 180,000 people were left homeless; and,

WHEREAS, many residents subsequently lost the private-market insurance coverage they will need to fully protect their homes and personal belongings in the event of another storm; and,

WHEREAS, six years later, many homeowners throughout Florida still do not have access to affordable, private insurance coverage -- despite the many measures enacted by the state since Andrew to help reduce the industry's exposure to bankrupting losses, including creation of the Florida Hurricane Catastrophe Fund; and,

WHEREAS, this continuing lack of competition in the insurance marketplace of certain parts of the state is wreaking economic havoc on many of our communities; and,

WHEREAS, the insurance industry, under cloak of Andrew, still is pushing for higher and higher premiums.

NOW, THEREFORE, BE IT RESOLVED THAT, we, the undersigned, as representatives of our organization's many members, do hereby request swift passage of **Senate Bill 1478** and **House Bill 3827**.

IN TESTIMONY WHEREOF, we have hereunto subscribed our names on this the _____ th day of _____, 1998.

By: _____

By: _____

By: _____

By: _____