

**1. Requested Motion:**

**Meeting Date: March 15, 2010**

Adopt Corporate Resolution 10-03- U which updates the authorized signatories on the Suntrust Business Bank Account for the Corporation as a result of the election of officers at the annual meeting of March 15, 2010.

Why the action is necessary:

This action fulfills the requirements of the Articles of Incorporation and Corporate Bylaws.

What the action accomplishes:

This action fulfills the requirements of Town of Fort Myers Beach Public Works Services, Inc.

**2. Agenda:**

- Consent
- Administrative

**3. Requirement/Purpose:**

- Resolution
- Ordinance
- Other:

**4. Submitter of Information:**

- Council
- Department: Finance
- Town Attorney

**5. Background:**

The Suntrust Bank Business Account Signature Card authorization must be updated upon the selection of a new officers by the Board of Directors at its annual meeting. This resolution accomplishes this goal.

**6. Alternative Action:**

None.

**7. Management Recommendations:**

Adopt

**8. Recommended Approval:**

Finance Director	Public Works Director	Comm. Development Director	Town Clerk	Town Attorney	Town Manager
					

**9. Council Action:**

- Approved
- Denied
- Deferred
- Other

RESOLUTION 10-03- U

RESOLUTION OF THE TOWN OF FORT MYERS BEACH  
PUBLIC WORKS SERVICES, INC.  
A FLORIDA NOT FOR PROFIT CORPORATION  
CORPORATE SIGNATORY CHANGE

WHEREAS, the Town of Fort Myers Beach Public Works Services, Inc., Board of Directors has convened for its annual meeting on March 15, 2010, following proper notice as required by its Articles of Incorporation, By-laws, and as further required by Florida Statute; and

WHEREAS, there was a proper quorum for transaction of corporate business at the aforesaid meeting; and

WHEREAS, the Board of Directors determined that Business Account Signature Card authorizations for Business Account No. 0153531005529 with SunTrust Bank needed to be updated as a result of action at the annual meeting, so as to allow corporate officers and employees to carry on the normal banking operations related to the proper operation of the corporation;

WHEREAS, a proper Motion was duly made and seconded regarding nominations to authorize the corporate officers and employees set forth below to be signatories on the aforesaid Business Account Signature Card.

WHEREAS, a vote was duly taken upon the aforesaid Motion, in accordance with corporate procedures.

Now, therefore, be it Resolved as follows:

The following persons are hereby authorized to sign the Suntrust Business Account Signatory Card and perform the normal ministerial actions related to The Town of Fort Myers Beach Public Works Services, Inc. accounts and , effective immediately: \_\_\_\_\_, PRESIDENT; \_\_\_\_\_, VICE PRESIDENT; Terrance E. Stewart, GENERAL MANAGER.

The foregoing resolution was adopted by The Town of Fort Myers Beach Public Works Services, Inc. on March 15, 2010.

THE TOWN OF FORT MYERS BEACH  
PUBLIC WORKS SERVICES, INC.

\_\_\_\_\_, Secretary